



## **Thrivent Money Market Funds Participating in U.S. Treasury Temporary Guarantee Program**

The U.S. Department of the Treasury has announced a temporary guarantee program for publically offered money market mutual funds regulated under Rule 2a-7. The program was designed to provide market stability after some money market funds “broke the buck,” or the fund’s NAV fell below \$1.00. The Thrivent Money Market Fund and Money Market Portfolio are eligible under this definition.

On October 6, 2008, the Board of Trustees of the Thrivent Mutual Funds and the Board of Directors of the Thrivent Series Fund, Inc. voted to participate in the temporary guarantee program. Although we feel good about the holdings of our money market funds, we believe that this program will help provide shareholders with increased confidence.

### **How do I participate in the program? Do I need to do anything to be included?**

You do not have to complete any paperwork or opt in to be eligible. The program provides a guarantee based on the number of shares held in the Thrivent Money Market Fund and Money Market Portfolio at the close of business on September 19, 2008. Any amount exceeding the amount you had invested as of September 19, 2008 will not be covered. You may reallocate out of the fund or portfolio and reinvest up to the amount you held on September 19, 2008, but if you reduce your holdings in the fund or portfolio to zero, you will no longer be covered.

### **Is there any cost for clients?**

No, there is no direct cost to clients. The cost to participate in the program will be an expense of the fund or portfolio.

### **How long is my Money Market fund/portfolio covered?**

The program is designed to address temporary dislocations in credit markets. The program will be in effect for an initial three month term, after which the Secretary of the Treasury will review the need and terms for the program and the costs to provide the coverage. The Secretary has the option to extend the program up to the close of business on September 18, 2009. In order to maintain coverage, the fund and portfolio would have to renew their participation in the program after each extension. If the Secretary chooses not to extend the program at the end of the initial three month period, the program will terminate.

### **Are any other funds and portfolios covered?**

No, only the Thrivent Money Market Fund and Money Market Portfolio are eligible under the U.S. Treasury’s definition. If you have funds at other fund families, you would need to contact them directly to find out their participation in the program.

**Who provides this guarantee? Are investors able to get all of their money back if required?**

The U.S. Treasury Department is providing this guarantee. In the event that a participating fund breaks the buck and liquidates, a guarantee payment should be made to investors through their fund within approximately 30 days, subject to possible extensions at the discretion of the Treasury.

**How do I find out more information about the Thrivent Money Market Fund?**

You can access more information about the Fund by click on the link <http://www.thrivent.com/investments/autodeploy/focus/21522MM.pdf> or contact the client interaction center at 1-800-Thrivent (800-847-4836) and say “mutual funds.”

**Investing in a mutual fund involves risks, including the possible loss of principal. The prospectus contains more complete information on the investment objectives, risks, charges and expenses of the fund, which investors should read and consider carefully before investing. Prospectuses are available from a Thrivent Financial representative or at [www.thrivent.com](http://www.thrivent.com).**

**Investing in a variable insurance contract involves risk, including the possible loss of principal. More complete information on the investment objectives, risks, charges and expenses of the variable insurance contract and underlying investment options is included in the prospectuses, which investors should read and consider carefully before investing. Prospectuses are available from a Thrivent Financial representative or at [www.thrivent.com](http://www.thrivent.com).**

**The principal risk of investing in the Money Market [Fund/Portfolio] is current income risk—that is, the income the fund receives may fall as a result of a decline in interest rates. Although the [Fund/Portfolio] seeks to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in the [Fund/Portfolio]. Investments in the [Fund/Portfolio] are neither insured nor guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. These and other risks are described in the [Fund's/Portfolio's] prospectus.**

200804543